



PRESS RELEASE

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For immediate release

AET to supply surface vessels for Marine Well Containment Company

AET has signed a 20-year contract with the Marine Well Containment Company (MWCC) to supply two modular capture vessels (MCVs) for hydrocarbon capture services in the event of a deepwater well control incident in the US Gulf of Mexico.

The MCVs will be converted from two newbuild aframax tankers constructed for AET at the Tsuneishi Tadotsu shipyard in Japan. The two tankers will be fitted with dynamic positioning technology and modularised processing equipment, additional accommodation, a turret assembly and a tandem offloading system. The ships will trade in the region as standard aframax tankers when not required for MWCC duties. At the signing, Hor Weng Yew, AET's President & CEO said:

"As a major tanker operator with extensive experience in the US Gulf, we are delighted to have won the confidence of the world's leading oil companies. We have worked long and hard to establish ourselves as the market leader in US Gulf tanker operations and I am delighted that we are able to play a central role in this initiative."

The Marine Well Containment Company was founded by ExxonMobil, Chevron, ConocoPhillips and Shell to deliver an improved containment response capability for the US Gulf of Mexico. Other members now include BP, Apache, Anadarko, BHP Billiton, Statoil and Hess.

Marty Massey, MWCC Chief Executive Officer, said:

"Working with AET, which has a major presence in the US Gulf, was a natural fit. These capture vessels, which can process, store and offload the oil to shuttle tankers, are a key element in our expanded containment system."

AET will manage and implement all marine aspects of the tanker conversion work. In addition, AET will provide specialist dynamic positioning and response training to a number of its seagoing team.

Ends



Notes to editors

AET specialises in the global ocean transport of petroleum and operates a fleet of 87 petroleum vessels comprising 13 VLCCs, 60 aframax, one panamax and 13 clean tankers. AET has a further 12 vessels on order. The company is headquartered in Kuala Lumpur, with commercial centres in Singapore, London, Houston and Gurgaon (India), together with a specialist offshore lightering unit in Galveston, Texas. AET is a wholly-owned subsidiary of Malaysian energy logistics group, MISC Berhad.

For more information on AET visit www.aet-tankers.com.

For more information on MWCC visit <http://marinewellcontainment.com>.

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