



PRESS RELEASE

25 June 2010

For immediate release

AET signs contract for four Suezmax vessels at Samsung

AET today signed a contract with Samsung Heavy Industries of Korea for the purchase of four new 158,500 dwt Suezmax tankers, hull numbers 1962 to 1965, for delivery between April and October 2012. These vessels will become the first owned Suezmax class vessels in AET's fleet.

The Suezmax vessels, to be built at Samsung's Geoje shipyard, will enable AET to deliver a more efficient and comprehensive global service to its customers, in particular providing valuable additional tonnage for the longer-haul crude oil trades from West Africa and the Middle East.

Speaking at the contract signing ceremony held in Kuala Lumpur, Malaysia on 25 June 2010, AET President & CEO Hor Weng Yew said:

"This signing will be remembered as a pivotal moment in the history of AET, as it will culminate in the very first AET-owned Suezmax vessels in our growing fleet of tankers.

"AET will continue to invest in its fleet of large tankers – including Suezmax and VLCCs – as well as continued rejuvenation and expansion of its Aframax tanker and clean product tanker fleet over the coming years to ensure that we maintain the high level of service and availability that our customers have come to expect."

This latest order brings to 17 the number of vessels on AET's orderbook, which also includes 10 Aframax tankers and three product tankers.

Principal dimensions: hull nos 1965 to 1969

Capacity: 158,500 dwt

LOA: approx 274 m

Breadth (moulded): 48 m

Depth (moulded): 23.2 m

Main engine: MAN B&W 6S70MC-C8

Ends

Notes to editors

AET specialises in the global ocean transport of petroleum and operates a fleet of 75 petroleum vessels comprising 11 VLCCs, 53 Aframax, one Suezmax, one Panamax and eight clean tankers. A further 17 vessels are due to join the AET fleet between 2010 and 2012 (including the four newly contracted Suezmax tankers). The company is headquartered in Kuala Lumpur, with commercial centres in Singapore, London, Houston and Gurgaon (India), together with a specialist offshore lightering unit in Galveston, Texas. AET is a wholly-owned subsidiary of Malaysian energy logistics group, MISC Berhad.



For further information contact:

Sharon Cunningham
Corporate Communications
AET UK Limited
T +44(0)20 7537 6448
M +44(0)77 9127 2498
E scunningham@aet-tankers.com

Issued by Navigate PR Ltd

Mike Elsom
T +44 20 7369 1656
M +44 7968 196077
E melsom@navigatepr.com