

PRESS RELEASE



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For Immediate Release

AET takes delivery of 49th aframax

At a ceremony held at the Tsuneishi shipyard in Japan last week (25 March 2010), AET formally named and took delivery of its 49th aframax tanker. The new 107,000 dwt tanker was named *Eagle Kuantan*.

At the naming and delivery ceremony, AET President and CEO Hor Weng Yew said:

"In October last year, we took delivery of the first of eight new ships from Tsuneishi – the Eagle Kuching - and we are very happy with her performance. I am confident that we shall be equally pleased with Eagle Kuantan and her sister ships."

He went on to say:

"Although the markets remain challenging, I am excited about what the future holds for AET and I am confident that we will earn our place as a global leader in the provision of petroleum logistics. Today's delivery of Eagle Kuantan, represents a further milestone on that journey."

Eagle Kuantan is the second of eight aframax vessels to be built by the Tsuneishi yard for AET. The remaining vessels are due for delivery later in 2010 and in 2011.

Traditionally, AET's Eagle vessels have been named after major cities, initially in the United States and now further afield. This new vessel is named after the Malaysian city of Kuantan that has recently been identified as one of Asia's future growth centres for trade, commerce and transportation.

Eagle Kuantan will initially be employed on a time charter with one of AET's long term customer-partners.

Ends

**PRINT QUALITY IMAGES OF *EAGLE KUANTAN* ARE AVAILABLE TO
DOWNLOAD FROM AET'S WEBSITE:**

<http://www.aet-tankers.com/press-room/image-library-vessels>

AND

<http://www.aet-tankers.com/press-room/image-library-events>

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Notes to editors

AET specialises in global maritime transportation of petroleum and operates a fleet of 69 petroleum vessels, comprising 11 VLCCs, 49 aframax, one suezmax, one panamax and seven product tankers. A further 18 vessels are due to join the AET fleet this year and in 2011. The company is headquartered in Kuala Lumpur, with commercial centres in Singapore, London, Houston and Gurgaon (India), together with a specialist offshore lightering unit in Galveston, Texas. AET is a wholly-owned subsidiary of Malaysian energy logistics group, MISC Berhad.

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