



PRESS RELEASE

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BALTIC EXCHANGE HONOURS MAERSK MC-KINNEY MØLLER

The achievements of Maersk Mc-Kinney Møller (98) were celebrated at a lunch attended by the legendary Danish shipowner and held in his honour today (Weds 12 October) at London's Baltic Exchange. The occasion marked his 20 years as a Life Honorary Member of the Exchange.

Welcoming Mr Mc-Kinney Møller to the Baltic Exchange, its Chairman Mark Jackson said:

"It is a delight that you have been able to accept our invitation and I very much hope that you will feel that you are back among friends."

Referring to Mr Mc-Kinney Møller's speech of 1991 when he accepted his Life Honorary Membership, Mark Jackson said:

"During your speech in October 1991 you talked about the professionalism of the Baltic membership; their thoroughness and attention to detail, but nonetheless the way in which everyone was expected to stand by the arrangements they had agreed verbally. I am pleased to say that the Baltic still demands these standards of behaviour and remains a firm proponent of the highest possible standards in all matters in shipping."

Mr Mc-Kinney Møller first visited the Baltic Exchange in 1936 as an apprentice to the British shipping firm H.Hogarth & Sons. AP Møller -Maersk has conducted its business through Baltic Exchange members since the early 20th century and its London company has been a member since 1951.

Previous recipients of Baltic Exchange life membership awards have included IMO Secretary-General Efthimios Mitropoulos (2010), Sammy Ofer (2009), the Duke of Edinburgh (1953) and Winston Churchill (1954).

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Notes to editors

The Baltic Exchange

The Baltic Exchange is the world's only independent source of maritime market information for the trading and settlement of physical and derivative contracts. Its international community of over 600 members encompasses the majority of world shipping interests and commits to a code of business conduct overseen by the Baltic.

Baltic Exchange members are responsible for a large proportion of all dry cargo and tanker fixtures as well as the sale and purchase of merchant vessels.

Baltic Exchange services

- Independent, high quality dry, wet and gas freight market information
- Self-regulated chartering, sale and purchase and freight derivatives markets
- Central forum for competing freight market interests
- Framework ensuring high standards of business practice and co-operation
- London-based business facilities for members

Biography for Maersk Mc-Kinney Møller

Born: 13 July 1913 in Copenhagen

Parents: Shipowner Arnold Peter Møller and
Mrs. Chastine Estelle Mc-Kinney Møller

Family Status: Married 1940 to Emma Mc-Kinney Møller

Senior Partner since 1965

Chairman of The A.P. Møller and Chastine Mc-Kinney Møller Foundation

1965-2006 Chairman Odense Steel Shipyard Ltd.

2003-2004 Chairman A.P. Møller - Mærsk A/S

1965-2003 Chairman Steamship Co. of 1912 Ltd.

Chairman Steamship Co. Svendborg Ltd. until its merger in 2003

1967-84 Member International Council

Morgan Guaranty Trust Co., New York

1970-84 Member Board IBM Corp., USA

1984-1993 Member IBM Advisory Board, USA

Decorations/Titles:

Danish: Knight of the Order of the Elephant

Grand Cross of the Royal Danish Order of the Dannebrog

Foreign: Honorary Knight Commander of the Most Excellent Order of The British Empire

United States Department of Commerce's "Peace and Commerce Medal", February 1991

Honorary Member of the Baltic Exchange, London, October 1991

Vasco Núñez de Balbao – Gran Oficial, Panama, February 2006

Grand Cordon du Ouissam Alaouite, Morocco, July 2007