

## PRESS RELEASE



22 April 2010

# Faststream focuses on freight traders

Global shipping recruitment firm Faststream has opened a new desk to focus on finding freight traders for banks, commodity and energy trading houses. The move comes in response to the growing number of financial service companies taking advantage of volatile freight rates and chartering vessels and trading Forward Freight Agreements (FFAs). Many trading companies have introduced integrated physical commodity and ocean freight businesses that are able to offer comprehensive management of the entire commodity supply chain and require experienced wet and dry freight traders and operators.

Led by Senior Commercial Shipping Consultant Alistair Tudor, the team will primarily focus on filling positions in European financial services hubs including London and Geneva.

Faststream Group CEO Mark Charman said:

“We are currently seeing a premium price being paid for experienced ship operators by a number of banks and commodity houses. For many financial organisations, freight trading is a relatively recent activity and finding people who understand the freight markets is a niche service which only a shipping specialist like Faststream can fulfil.”

ENDS

Issued by Navigate PR. For further details, please contact Bill Lines

E: [blines@navigatepr.com](mailto:blines@navigatepr.com)

T: +44 (0)20 7369 1653

### Notes to editors

### About Faststream

Faststream is an international recruiter which specialises in the shipping, marine and offshore industries. Headquartered in Southampton (UK), the company has offices in Oslo, Singapore and Fort Lauderdale.

The company was founded in 1999 and has enjoyed rapid year on year growth.

[www.faststream.co.uk](http://www.faststream.co.uk)